

86th Legislative Session – 2011

Committee: House Retirement Laws

Thursday, January 20, 2011

P - Present
E - Excused
A - Absent

Roll Call

P Feinstein
P Kirschman
P Perry
P Wick, Vice-Chair
P Steele, Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Chair Steele.

Overview of the State Retirement System:

Elmer Brinkman, Chair of the Board of Trustees for the South Dakota Retirement System
Robert Wylie, Executive Director, Administrator, South Dakota Retirement System
David Slishinsky, Principal and Consulting Actuary, Buck Consultants

(Handout: 1)

HB 1022: revise certain provisions regarding veterans credited service and benefits under the South Dakota Retirement System and under the South Dakota deferred compensation plan.

Presented by: Rob Wylie, Adm. SD Retirement System (Handout: 2)
Wade Hubbard, SD Retirement System (Handout: 3)

MOTION: DO PASS HB 1022

Moved by: Feinstein
Second by: Wick

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Feinstein, Kirschman, Perry, Wick, Steele

HB 1023: revise certain provisions regarding how South Dakota Retirement System survivor benefits and disability benefits are handled in regard to children.

Presented by: Wade Hubbard, SD Retirement System (Handout: 4)

MOTION: DO PASS HB 1023

Moved by: Perry

Second by: Kirschman

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Feinstein, Kirschman, Perry, Wick, Steele

MOTION: PLACE HB 1023 ON CONSENT CALENDAR

Moved by: Wick

Second by: Kirschman

Action: Prevailed by voice vote.

HB 1024: revise certain provisions regarding vacancies on the Board of Trustees of the South Dakota Retirement System.

Presented by: Wade Hubbard, SD Retirement System (Handout: 5)

MOTION: DO PASS HB 1024

Moved by: Perry

Second by: Wick

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Feinstein, Kirschman, Perry, Wick, Steele

MOTION: PLACE HB 1024 ON CONSENT CALENDAR

Moved by: Wick

Second by: Kirschman

Action: Prevailed by voice vote.

MOTION: ADJOURN

Moved by: Feinstein

Second by: Wick

Action: Prevailed by voice vote.

Joshua Klumb
Committee Secretary

Manny Steele, Chair